

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 89th Meeting of the Retirement Allowance Committee was held on October 15, 1956, in the Secretary's Office, Room 746, of the Merchandise Mart and the following were in attendance:

Mr. C. Burns	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. T. Murray
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. P. L. Simons
Mr. D. J. McNamara	Mr. H. B. Storm

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Johnson, seconded by Mr. Simons, the minutes of the 88th Meeting held September 17, 1956, were unanimously approved as written.

Announcement of deaths reported since last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Meinardi, the 54 applications recommended by the Secretary were unanimously approved.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Meinardi, the Refund of Contributions to be made October 31, 1956, totaling \$70,895.41, were unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of September, as per attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$1,729.09 and miscellaneous bills totaling \$6.16. On a motion by Mr. McNamara, seconded by Mr. Burns, the Committee unanimously approved these bills.

The Secretary reported that the Arthur Young and Company had finished their preliminary work for the 1956 Plan Year audit.

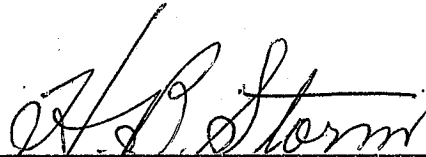
The Secretary called to the attention of the Committee that the following employes whose applications for retirement were approved at the September 17, 1956 Meeting had passed away before the effective date of retirement:

<u>Name</u>	<u>Department</u>	<u>Date of Death</u>
Peter Bruno	W & S	9-20-56
Edward F. Kures	Trans.	9-16-56

The Secretary reported that he had received a letter from Mr. A. C. Jann addressed to Mr. P. J. Meinardi relative to Mr. William F. Holtz of the Accounting Department asking that his entered service date be reviewed. The Secretary completely reviewed the file which indicated that Mr. Holtz had formerly worked for the Chicago Rapid Transit Company and the Chicago North Shore and Milwaukee Railroad. Further, the Chicago Transit Authority records indicate that Mr. Holtz was rehired as a new employe On April 18, 1938. On a motion by Mr. Johnson, seconded by Mr. Burns, the Committee unanimously agreed that the entered service date of Mr. Holtz be April 18, 1938, and instructed the Secretary to advise the employe's department head.

There being no further business, on a motion by Mr. Murray, seconded by Mr. Meinardi, the Committee unanimously agreed that the meeting be adjourned.

Meeting adjourned at 10:50 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: NOV 19 1956