

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 87th Meeting of the Retirement Allowance Committee was held on August 20, 1956, in the Secretary's Office, Room 746, of the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. P. J. Meinardi
Mr. E. A. Imhoff	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. D. J. McNamara	Mr. P. L. Simons
Mr. H. B. Storm	

Mr. E. A. O'Hara, alternate for Mr. C. Burns, was also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the minutes of the 86th Meeting held July 16, 1956, were unanimously approved as written.

Announcement of deaths reported since last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. McNamara, the 46 applications recommended by the Secretary were unanimously approved. Of these 46 applications, one application for Patrick Wolfe was made retroactive to August 1, 1956.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Imhoff, seconded by Mr. Simons, the Refund of Contributions to be made August 31, 1956, totaling \$74,900.29 were unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of July, as per attached report.

The Secretary read a report of Chicago Transit Authority

bills totaling \$1,483.51 and miscellaneous bills totaling \$660.14. On a motion by Mr. McNamara, seconded by Mr. Imhoff, the Committee unanimously approved these bills..

The Secretary reported that Jackson Flynn, disability pensioner No. D-657, has not reported to the Medical Department for physical examination. In order to verify his physical condition the Secretary's office obtained the services of a doctor near Mr. Flynn's home. Bills for the examination of Mr. Flynn will be presented at the next meeting.

The Secretary asked the Committee to consider a change in the entered service date of Theodore Buturusis, Payroll No. 32394 Shops and Equipment Department. The records of the Chicago Transit Authority Accounting Department and Job Classification Department show the entered service date of this employe as September 5, 1926. However, the Shops and Equipment Department records show that the employe was employed April 1, 1920. After general discussion by the Committee it was agreed to hold this matter in abeyance until the records of Division 241 have been searched to ascertain the date the employe became a member of Division 241.

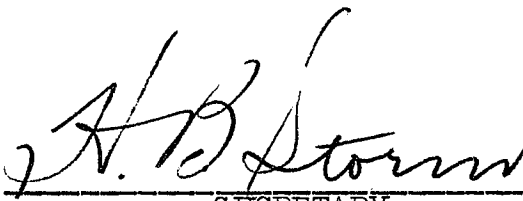
The Secretary reported that Carmelo Pericone, whose application for regular retirement was approved at the July 16th meeting effective August 1, 1956, passed away July 8, 1956. The death of this employe was not reported to the Secretary's office until July 19, 1956.

On August 2, 1956 it was necessary for the Secretary's office to prepare a Special Payment in the amount of \$1,000.00 in order to purchase prepaid postage for the Pitney-Bowes postage machine. The Secretary asked approval of this Special Payment.

On a motion by Mr. McNamara, seconded by Mr. Meinardi, the Committee unanimously approved the Special Payment of \$1,000.00 of prepaid postage.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. McNamara, the Committee unanimously agreed that the meeting be adjourned.

Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: SEP 17 1956