

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 81st Meeting of the Retirement Allowance Committee was held on February 20, 1956, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. C. Burns	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. T. Murray
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. P. L. Simons
	Mr. H. B. Storm

Mr. T. Nolan, alternate for Mr. D. J. McNamara, was also present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Burns, the minutes of the 80th Meeting held January 16, 1956, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Simons, the 34 applications recommended by the Secretary, were unanimously approved.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Nolan, seconded by Mr. Burns, the Refund of Contributions to be made February 29, 1956, were unanimously approved as per attached listing. On a motion by Mr. Meinardi, seconded by Mr. Johnson, the Special Refund Payment made February 17, 1956, to Raymond W. Daniels, in the amount of \$223.56, was unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of January, as per attached statement.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,858.88 and miscellaneous bills totaling \$369.81. On a motion by Mr. Murray, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

The Secretary reported that the Arthur J. Young & Company audit had been completed and the Report had been distributed.

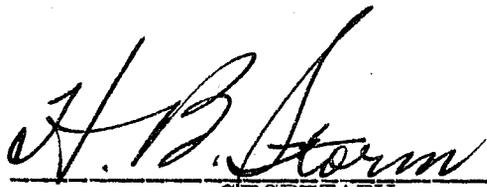
On a motion by Mr. Meinardi, seconded by Mr. Simons the Special Payment made February 3, 1956, in the amount of \$1,000, for postage to be used in the Pitney-Bowes Postage Machine was unanimously approved.

The Secretary advised the Committee that Patrick Leahy, D-535, and Elmer Bergstrom, D-635, were recently examined by the Medical Department and approved to return to duty. After general discussion by the Committee it was unanimously agreed that the Secretary should call in these two pensioners for interview. Mr. Bergstrom is to be advised that he must follow the instructions given him by the Employment Department and accept the position offered to him. Mr. Leahy will be interviewed regarding the position offered to him and its requirements. The Secretary will then take whatever steps are deemed necessary after the interview.

The Secretary reported that he had a conference with Mr. Wilson and Mr. Bennett of the Continental Illinois National Bank and Trust Company of Chicago regarding the purchase of more C.T.A.

Revenue Bonds, Friday, February 17, 1956.

There being no further business, on a motion by Mr. Burns, seconded by Mr. Imhoff, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:08 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

MAR 19 1956

DATED: \_\_\_\_\_