

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 60th Meeting of the Retirement Allowance Committee was held on June 21, 1954, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. J. Meinardi
Mr. E. A. Imhoff	Mr. C. Burns
Mr. T. B. O'Connor	Mr. T. J. Murray
Mr. J. E. Hastings	Mr. H. B. Storm

Mr. Thomas A. Nolan, alternate for Mr. Daniel J. McNamara was present. Neither Mr. Paul L. Simons nor his alternate were present.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, Mr. T. B. O'Connor was unanimously elected Chairman pro tem in the absence of Mr. McNamara.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the minutes of the 59th Meeting held May 17, 1954 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Storm, seconded by Mr. Murray, the 60 applications which had been recommended by the Secretary were unanimously approved as per attached listing. The application of David Leahy, Transportation Department, Devon, Badge No. 12691, was approved retroactive to June 1, 1954.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing were

examined by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Johnson, the Refunds of Contributions made on June 15, 1954 and to be made on June 30, 1954 were unanimously approved as per attached listing.

The Secretary read a report of receipts, disbursements, and investments during the month of May as per attached listing.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,430.76 and miscellaneous bills totaling \$339.20. On a motion by Mr. Murray, seconded by Mr. Johnson, the Committee unanimously approved payment of these bills.


The Secretary reported that Mr. John T. Howe, Transportation Department, 77th Street, Badge No. 4965, who was approved for Total and Permanent Disability Retirement effective June 1, 1954 was withdrawn. The Secretary had received information from Mr. Howe's wife that due to the seriousness of his illness, he is not expected to live more than six or eight weeks. On a motion by Mr. Murray, seconded by Mr. Meinardi, the Committee unanimously agreed to the withdrawal of the application.

The Secretary reported that during an approximate seven month period in 1953, 264 employes with less than one year service had terminated their services with the Authority and the amount of \$6,699.38 which was contributed to the Retirement Fund by those employes was not refunded.

The Secretary advised the Committee that effective July 1, 1954 it was his desire that we have the Retirement Allowance Payment processed by the Statistical Tabulating Company rather than the Service Bureau of the International

Business Machines Corporation, since in the past six months the International Business Machines Corporation has made some errors in each Retirement Payment. On a motion by Mr. Johnson, seconded by Mr. Meinardi, it was unanimously approved that the Statistical Tabulating Company process our I.B.M. Payments.

There being no further business, on a motion by Mr. Burns, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. Meeting adjourned at 11:00 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

JUL 19 1954

DATED: \_\_\_\_\_