

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 59th Meeting of the Retirement Allowance Committee was held on May 17, 1954, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. P. L. Simons	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. D. J. McNamara
Mr. E. A. Imhoff	Mr. J. E. Hastings
Mr. H. B. Storm	

Mr. E. A. O'Hara, alternate for Mr. C. Burns and Mr. A. C. Jann, alternate for Mr. P. J. Meinardi were also present. Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Imhoff, seconded by Mr. Johnson, the minutes of the 58th Meeting held April 19, 1954 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Simons, the 93 applications which had been recommended by the Secretary were unanimously approved as per attached listing. The application of Carlo Ferraro, Transportation Department, West Side, Badge No. 26168, which was submitted with a request from his Department Head to be made retroactive to May 1, 1954 was approved effective June 1, 1954 since there was not sufficient reason to warrant the retroactive approval.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Simons, the Refunds of Contributions made on May 15, 1954 and to be made on May 31, 1954 were unanimously approved as per attached listing.

The Secretary read a report of receipts, disbursements, and investments during the month of April as per attached listing.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,236.41 and miscellaneous bills totaling \$1,456.05. On a motion by Mr. Simons, seconded by Mr. Imhoff, the Committee unanimously approved payment of these bills.

The Secretary made a recommendation that Mr. Ashley of the Pension Division be sent to the Punched Card Accounting Conferences for Executives given by the John L. Marley & Company, Management Consultants, such conference to cost \$150.00. On a motion by Mr. Johnson, seconded by Mr. Simons, it was unanimously agreed that Mr. Ashley should attend and the cost thereof paid by the Fund.

The Secretary read the printers' draft of the Fifth Annual Report, and asked the Committee for any comments and suggestions. After general discussion, on a motion by Mr. Johnson, seconded by Mr. Simons, it was unanimously agreed to submit the Fifth Annual Report to the printers as written by the Secretary.

Mr. O'Hara questioned the Committee's interpretation of Paragraph 3.7 (5) and action as applied to John Risting at the 57th Meeting and requested that the Committee refer the question to counsel. After general discussion by the Committee

it was agreed that Committee action would stand and if Mr. O'Hara was not satisfied he should seek the advice of counsel.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously agreed that the Meeting be adjourned. Meeting adjourned at 11:18 A.M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN *Pro. TEM.*  
RETIREMENT ALLOWANCE COMMITTEE

DATED: JUN 21 1954