

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 57th Meeting of the Retirement Allowance Committee was held on March 15, 1954, in the Secretary's Office, Room 746 of the Merchandise Mart, and the following were in attendance:

Mr. T. B. O'Connor	Mr. D. J. McNamara
Mr. P. L. Simons	Mr. P. J. Meinardi
Mr. A. E. Johnson	Mr. T. J. Murray
Mr. C. Burns	Mr. J. E. Hastings
Mr. E. A. Imhoff	Mr. H. B. Storm

The Chairman called the Meeting to order at 10:40 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Burns, the minutes of the 56th Meeting held February 15, 1954 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the 45 applications which had been recommended by the Secretary were unanimously approved as per attached listing.

The Secretary reported that the application of Ralph Allentuck, Transportation Department, Kedzie, Badge No. 14182, which was submitted to be approved at this Meeting for Total and Permanent Disability Retirement effective April 1, 1954, was not recommended inasmuch as the employe was given an O.K. to return to duty by our Medical Department and the employe had returned to duty.

The Secretary also reported that he did not recommend for approval the Retirement Application submitted by Margaret Neary, Age 54, Transportation Department, West Side, Badge No.

4888, for Total and Permanent Disability Benefits, inasmuch as the employe did not qualify for such Benefits per Section 12, Paragraph 12.3 (1) of the Retirement Plan for Chicago Transit Authority Employes. On a motion by Mr. Johnson, seconded by Mr. Meinardi, the Committee unanimously agreed to have the Secretary report to the Transportation Department regarding the disapproval of Margaret Neary's Retirement Application.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Simons, the Refunds of Contributions made on March 15, 1954 and to be made on March 31, 1954 were unanimously approved as per attached listing.

The Secretary read a report of receipts, disbursements, and investments during the month of February 1954, as per attached listing.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,482.81 and miscellaneous bills totaling \$362.21. On a motion by Mr. Storm, seconded by Mr. Meinardi, the Committee unanimously approved payment of these bills.

The Secretary reported that during the month that pensioner Paul Meils, Retirement No. D-527 returned to duty effective February 26, 1954 and that Harold Vandervest, Retirement No. D-53 returned to duty on February 25, 1954. Mr. Vandervest was on training February 27, 1954 and four hours on February 28, 1954 and was disqualified for duty as an agent. Mr. Vandervest has been returned to the Retirement rolls.


The Secretary advised the Committee that the Arthur Young Auditors found an error in the calculation of the Retirement Benefits for John Risting, Retirement No. 5888 who retired on regular Retirement Benefits April 1, 1953. Mr. Risting was laid off from March 31, 1932 to May 14, 1937. The error in calculation occurred when the entire length of combined service from August 19, 1913 to April 1, 1953 was used in calculating the Benefits. Mr. Risting's Retirement Benefits were recalculated using the entered service date of May 14, 1937. This recalculation changed his monthly Pension from \$139.67 to \$62.22. On March 1, 1954 the Secretary wrote to Mr. Risting regarding this error in calculation and advised of the overpayment of \$774.50 from April 1, 1953 through January 1954. On a motion by Mr. Storm, seconded by Mr. Simons, the Committee unanimously agreed that the Secretary should advise Mr. Risting that he would not be required to make the repayment of \$774.50 to the Retirement Fund.

The Secretary presented to the Committee for general discussion, the setting of the past service rate for inspectors of the Department of CTA Police. During the base year of June 1, 1947 to May 31, 1948, these inspectors, if they had worked the entire period without any interruptions would earn \$4050.80. Using the actual pay earned by these inspectors for the same period of time, the average yearly pay amounted to \$3846.00. The Secretary recommended to the Committee that the annual rate of past service compensation for inspectors of the Department of CTA Police should be \$3900.00. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously agreed to accept the Secretary's recommendation and the annual rate of

past service compensation for these employes was set at \$3900.00.

Mr. McNamara brought up the question regarding the annual rate of past service compensation for switchcleaners who worked in the Track Department, surface division. After general discussion, the Committee asked the Secretary to review and investigate the records of these employes and the payrolls for the period June 1, 1947 to May 31, 1948 and report to the Committee regarding this matter at the next Meeting.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Burns, the Committee unanimously agreed that the Meeting be adjourned. Meeting adjourned at 11:45 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED: APR 19 1954