

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY BOULEVARD SYSTEM EMPLOYES
Who are Members of Division 1381

The 8th Meeting of the Retirement Allowance Committee was held on Wednesday, May 20, 1953, in Room 746 of the Merchandise Mart, and the following were present:

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| Mr. Robert Lamping | Mr. J. E. Hastings |
| Mr. D. Clark | Mr. E. A. Imhoff |
| Mr. Charles V. O'Kane | Mr. H. B. Storm |

Mr. C. B. North was also present.

The Meeting was called to order at 9:40 A.M.

On a motion by Mr. Clark, seconded by Mr. O'Kane, the minutes of the 7th Meeting held on April 15, 1953 were unanimously approved as written.

There were no deaths to be announced since the last Meeting.

There were no applications for retirement to be presented for approval since the last Meeting.

On a motion by Mr. Storm, seconded by Mr. Imhoff, the refunds of contributions as per attached listing were unanimously approved.

The question regarding Union Officers Contributions which was held in abeyance from the last Meeting, was brought up by Mr. Hastings for discussion by the Committee. On a motion by Mr. Hastings, seconded by Mr. Imhoff, the Committee unanimously agreed that the officers and board members who are on union duty full time should contribute to the Retirement Allowance Fund in accordance with a special arrangement between the Chicago Motor Coach Company and the Union up to October, 1952, and the contributions be continued along the same policy up to January 1, 1953. Effective January 1, 1953 the contributions by these officers will be in accordance with the Re-

Retirement Plan for Chicago Transit Authority Employees covering such contributions by union officials.

Mr. Hastings presented a draft of the resolution regarding the merger of the Retirement Plan for Chicago Motor Coach Company Employees, represented by Division 1381, with the Retirement Plan for Chicago Transit Authority Employees. This resolution is to be presented for approval at a special Retirement Allowance Committee Meeting which was set for Thursday, May 28, 1953 at 9:30 A.M.

There being no further business, on a motion by Mr. Clark, seconded by Mr. O'Kane, the Meeting was adjourned at 10:30 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: May 28th 1953