

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 47th Meeting of the Retirement Allowance Committee was held on May 18, 1953, in the Secretary's Office, Room 746 of the Merchandise Mart, and the following were in attendance:

Mr. C. Burns	Mr. P. L. Simons
Mr. D. J. McNamara	Mr. P. J. O'Connor
Mr. T. B. O'Connor	Mr. H. B. Storm
Mr. E. A. Imhoff	

Mr. Watson, alternate for Mr. Hastings was present. Neither Mr. Murray nor Mr. Meinardi nor their alternates were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Burns, seconded by Mr. T. B. O'Connor, the minutes of the 46th Meeting held April 20, 1953 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. P. J. O'Connor, seconded by Mr. Imhoff, the 48 applications which had been recommended by the Secretary were unanimously approved as per attached listing. The application for Total and Permanent Disability Benefits for Clara Kitson, Agent, Rapid Transit Division, Transportation Department was held in abeyance and it was recommended by the Committee that she be allowed to go on a furlough instead, to rest and recuperate from her recent illness, and if at the end of her furlough she is not physically fit to resume her duties, she should resubmit the application.

On a motion by Mr. Imhoff, seconded by Mr. Burns, the Refunds of Contributions to terminated employes were unanimously approved as per attached listing dated May 15, 1953.

On a motion by Mr. T. B. O'Connor, seconded by Mr. Burns, the refunds of interest on the refunds of contributions made September 8, 1952 were approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments during the month of April as per attached list. On a motion by Mr. T. B. O'Connor, seconded by Mr. Simons, this report was made a matter of record.

The Secretary read the list of Chicago Transit Authority bills totaling \$1,477.96 and miscellaneous bills totaling \$492.10. On a motion by Mr. Burns, seconded by Mr. T. B. O'Connor, the Committee unanimously approved payment of these bills.

The Secretary reported that he had received the letter from Mr. Ruppe regarding our retired employe, Mr. J. Yenchus, Retirement No. 5219. This letter stated that Mr. Ruppe had no record that Mr. Yenchus ever worked for the Shops & Equipment Department. However, the Secretary felt that the entered service date should be changed from November 1912 to April 1912, based on the letter dated May 3, 1919 signed by Mr. Anger, general foreman of car houses which is in Transportation Department's personnel file. On a motion by Mr. T. B. O'Connor, seconded by Mr. Burns, the Committee unanimously agreed to accept the date of employment of April 1912 instead of November 1912 and make a retroactive payment of the additional retirement benefits to May 1, 1952.

Mr. D. J. McNamara stated that he was unable to contact the Trustee regarding the investment of the Retirement Fund into Chicago Transit Authority Bonds and asked that this question be held in abeyance until next Meeting.

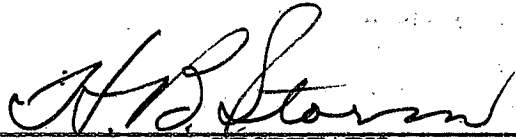
The Secretary reported that Mr. William Stoeke, who was approved for Disability Retirement at the last meeting was examined

by our medical examiner on May 12, 1953 and found that he was totally and permanently disabled at this time and that Mr. Stoeke should be re-examined in three months.

The Secretary read the agreement between the Chicago Transit Authority and Division 1381 regarding the merger of the Retirement Plan for Chicago Motor Coach Company Employees represented by Division 1381 with the Retirement Plan for Chicago Transit Authority Employees, for the information of the Committee.

The Secretary presented a resolution, copy attached, for the approval of the Committee regarding the merger of the Retirement Plan for Chicago Motor Coach Company Employees, represented by Division 1381 and the Retirement Plan for Chicago Transit Authority Employees. On a motion by Mr. Imhoff, seconded by Mr. Burns, the Committee unanimously agreed to accept the attached resolution which was signed by all Members of the Committee present.

There being no further business, on a motion by Mr. T. B. O'Connor, seconded by Mr. Imhoff, the Committee unanimously approved that the Meeting be adjourned. Meeting adjourned at 11:30 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: JUN 15 1953