

RETIREMENT PLAN FOR CHICAGO
TRANSIT AUTHORITY EMPLOYEES.

The 27th Meeting of the Retirement Allowance Committee was held on September 17, 1951, in the Secretary's office - 79 West Monroe Street - Room 408, and the following were in attendance:

Mr. L. S. Bernard, alternate for Mr. P. J. O'Connor	Mr. T. B. O'Connor, alternate for Mr. R. J. McKinney
Mr. C. J. Burns	Mr. J. Robowski, alternate for Mr. T. J. Murray
Mr. J. E. Hastings	Mr. P. L. Simons
Mr. E. A. Imhoff	Mr. H. B. Storm
Mr. T. E. Nolan, alternate for Mr. D. J. McNamara	

Neither Mr. P. J. Meinardi nor alternate were present.

The Secretary called the meeting to order at 10:35 A.M. and advised the Committee that the first order of business would be to elect a Chairman Pro-Tem to serve in the absence of Mr. McNamara.

On motion by Mr. Nolan seconded by Mr. Bernard, Mr. T. B. O'Connor was unanimously elected Chairman Pro-Tem.

On motion by Mr. Nolan seconded by Mr. Simons the minutes of the 26th Meeting held on August 20, 1951, were unanimously approved as written.

The Secretary reported that various changes in the status of disability pensioners had occurred. Carlos N. Trovillon, Retirement No. D-388, who returned to work on July 9, 1951, as a switch-tender, is being returned to Disability Allowance effective September 1, 1951, as his job has been terminated. Gerald Doyle, Retirement No. D-348, was given an O.K. to resume work by the Chicago Transit Authority Medical Department and his Disability Allowance was terminated effective September 10, 1951. Mr. Doyle submitted an application for early retirement which is to be considered at this meeting. Giuseppe Mirabelli, Retirement No. D-345, who had been denied per-

mission to leave the United States while on Disability Retirement had requested that his application be withdrawn and had submitted an application for early retirement which was among those approved at the meeting held on August 20, 1951. The change in Mr. Mirabelli's status is to be effective November 1, 1951.

Mr. Storm reported that the "War Emergency" employes who had previously refused to pay the retroactive contribution required for participation in the Retirement Plan had all been contacted. He further reported that W. F. Beisel, Badge No. 6458, Transportation - 77th, had refused to make the necessary contribution. The Committee was of the opinion Mr. Beisel should have all contributions which he has made to the Fund to date refunded to him, and that he be advised that he is excluded from all of the benefits of the Retirement Plan. The Secretary also reported that he had received a signed statement of refusal ^{FROM} ~~from~~ V. E. Conger, Badge No. 1766, Transportation - 77th, which was accompanied by a letter of explanation to the effect that Mr. Conger's present financial condition would prevent him from making the necessary payment, although he would wish to participate in the Retirement Plan. It was the unanimous opinion of the Committee that an effort should be made to make arrangements for Mr. Conger to pay the retroactive contribution. The Secretary was authorized to make arrangements which would be mutually satisfactory to Mr. Conger and the Accounting Department.

The Secretary reported that the Survey being made by the Wyatt Company relative to operating methods had not been completed and that he would submit a report at the next meeting.

Mr. Storm reported that Avery J. Richardson, Retirement No. D-43, who was granted Disability Allowance on October 1, 1947, had become sixty-five (65) years of age on September 12, 1951. He is being transferred to Regular Retirement under No. 4871 effective October

1, 1951, and his retirement allowance will be increased to \$70.00 per month effective that date.

Announcement of the deaths reported since the last meeting was made by Mr. Storm, as per attached list dated September 17, 1951.

On motion by Mr. Imhoff seconded by Mr. Simons the Committee unanimously approved the sixty-two (62) applications which had been reviewed by the Secretary, as per attached list dated September 17, 1951.

The Secretary reported that Louis Felcman, Badge No. 439, Transportation - Kedzie, whose application for retirement was approved at the last meeting died on August 30, 1951, and his application had been cancelled.

Mr. Storm advised the Committee that he had reviewed the proof of age submitted by William Burleson and that he was of the opinion that the Committee should accept Mr. Burleson's date of birth as September 3, 1894, and that Mr. Burleson should write to the Department of Commerce, Bureau of Census and request a corrected transcript of the 1900 Census record for the Retirement files. On motion by Mr. Hastings seconded by Mr. Imhoff the Committee unanimously approved Mr. Burleson's application effective October 1, 1951.

On motion by Mr. Burns seconded by Mr. Imhoff the Committee unanimously approved payment of miscellaneous bills in the amount of \$138.53, as per attached list dated September 17, 1951.

On motion by Mr. Imhoff seconded by Mr. Burns the Committee unanimously approved payment of the Trustee's Annual bill. The Secretary advised the Committee that the Trustee's bill would probably be adjusted since the charge for handling checks appeared to be slightly over-stated. It appeared that the bill would be adjusted downward approximately \$20.00. The Committee approved payment of the adjusted bill when it is received. The amount of the adjusted bill is shown

on the attached sheet dated 9-25-51.

On motion by Mr. Imhoff seconded by Mr. Simons the Committee unanimously approved payment of bills received from the Chicago Transit Authority in the amount of \$46,812.69, as per attached list dated September 17, 1951.

The Secretary read a report of the receipts, disbursements, and investments during the month of August, 1951, as per attached list dated September 17, 1951.

Mr. Storm advised the Committee that he had done some preliminary work in attempting to determine the amount of interest that could be paid for the year ending May 31, 1951 to the employes participating in the Plan. Mr. Storm told the Committee that there ~~was~~ ^{WERE} a number of problems that would have to be worked out in connection with the distribution of interest. He advised that the matter would be gone into more thoroughly, and that a report would be submitted for Committee approval at a future meeting.

There being no further business Mr. Imhoff made a motion for adjournment seconded by Mr. Simons. Motion was unanimously approved. Meeting adjourned at 11:50 A.M.



H. B. Storm, Secretary
Retirement Allowance Committee

APPROVED:



Dated

Oct. 15, 1951