

RETIREMENT PLAN FOR CHICAGO  
TRANSIT AUTHORITY EMPLOYEES.

The 26th Meeting of the Retirement Allowance Committee was held on August 20, 1951, in the Secretary's Office - 79 West Monroe Street - Room 408, and the following were in attendance:

Mr. C. J. Burns	Mr. T. J. Murray
Mr. J. E. Hastings	Mr. P. J. O'Connor
Mr. E. A. Imhoff	Mr. T. B. O'Connor, alternate
Mr. A. C. Jann, alternate	for Mr. R. J. McKinney
for Mr. P. J. Meinardi	Miss A. A. Sikora, alternate
Mr. D. J. McNamara	for Mr. H. B. Storm
Mr. P. L. Simons	

Chairman McNamara called the meeting to order at 10:35 A.M.

On motion by Mr. Simons seconded by Mr. Jann the minutes of the 25th Meeting held on July 16, 1951, were unanimously approved as written.

Miss Sikora reported that Arbie Baxter, Retirement No. D-390, who was granted Disability Allowance on July 1, 1951, had been given work as a Ticket Agent and that his Disability Allowance was being terminated effective July 23, 1951.

Miss Sikora read a list of six (6) "War Emergency" employes who had not paid the retroactive contribution which was required for participation in the Retirement Plan. On motion by Mr. Murray seconded by Mr. Imhoff the Committee unanimously authorized the Secretary to write to each of these "War Emergency" employes and advise them that this would be their last chance to participate in the Retirement Plan.

Miss Sikora advised the Committee that the Wyatt Company had submitted a progress report relative to their Survey on the method of keeping records in the Retirement Division. In the report the Wyatt Company advised that they had not had sufficient time to arrive at any conclusions, but that a complete report would be submitted in the near future.

Mr. Hastings presented a written opinion as to the Retirement Plan status of various union officials with regard to participating in the Retirement Plan. Mr. Hastings was of the opinion that the officials who had resigned could not possibly qualify for participation but those who were on furlough from the Authority were covered by the Plan. A copy of Mr. Hastings' opinion dated August 17, 1951, is on file in the Secretary's office.

Miss Sikora reported that John Jones, Retirement No. D-60, who was granted Disability Allowance on December 1, 1947, had become sixty-five (65) years of age on August 15, 1951. He is being transferred to Regular Retirement under No. 4757 effective September 1, 1951, and his retirement allowance will be increased to \$70.00 per month effective that date.

Announcements of the deaths reported since the last meeting was made by Miss Sikora, as per attached list dated August 20, 1951.

Miss Sikora reported that 67 applications had been reviewed by Mr. Storm and that in his opinion 66 of these should be approved. The application of William Goldschmitt, Badge No. 21039, of the South Side - Rapid Transit Division, contained a letter from the Transportation Department advising that Mr. Goldschmitt had refused to accept light work for which he had been approved by the Medical Department. It was the opinion of the Committee that Mr. Goldschmitt should be advised that he could not be granted Disability Allowance since he had not attempted to perform the duties of the available light work. On motion by Mr. Burns seconded by Mr. Imhoff the remaining 66 applications were unanimously approved.

The Committee was advised that some additional proof of age had been submitted by Wilbur C. Burleson, who had submitted an application for early retirement in May of 1951, which did not provide conclusive proof of Mr. Burleson's age. The additional proof further confuses the

issue as it provides two additional dates of birth making a total of six (6) recorded dates in all. The Committee was of the opinion that the Secretary's Office should pursue this matter further and report on it at the next meeting.

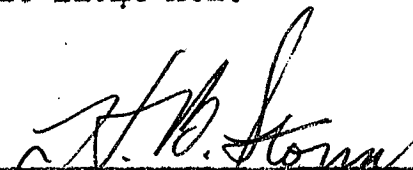
On motion by Mr. Burns seconded by Mr. Murray the Committee unanimously approved the payment of miscellaneous bills totaling \$600.35, as per attached list dated August 20, 1951.

On motion by Mr. Simons seconded by Mr. P. J. O'Connor the Committee unanimously approved payment of bills received from the Chicago Transit Authority in the amount of \$35,857.97, as per attached list dated August 20, 1951.


On motion by Mr. P. J. O'Connor seconded by Mr. Jann the Committee unanimously approved a report of the receipts, disbursements, and investments during the month of July, 1951, as per attached list dated August 20, 1951.

Miss Sikora read a letter from Arthur Young & Company which recommended that the capitalized equipment and furniture on the books of the Retirement Plan be charged off to expense rather than depreciated over a number of years. On motion by Mr. Jann seconded by Mr. Burns the Committee unanimously approved such action.

There being no further business Mr. P. J. O'Connor made a motion for adjournment seconded by Mr. Simons. Motion was unanimously approved. Meeting adjourned at 11:40 A.M.

  
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H. B. Storm, Secretary  
Retirement Allowance Committee

APPROVED:

  
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Dated: 9-17-51