

CHICAGO TRANSIT AUTHORITY

EMPLOYEES' RETIREMENT PLAN - SURFACE DIVISION

The 98th Meeting of the Retirement Allowance Committee was held on June 2D, 1949 at 10:30 A.M. in Room 406, 79 West Monroe Street.

The following members of the Committee were in attendance:

Mr. S. D. Forsythe Mr. L. S. Bernard
Mr. H. B. Storm Mr. J. Devane
Mr. W. A. Hall Mr. E. Bedore
 Mr. J. McDonald

Committee Meeting Minutes

The minutes of the 97th Meeting of the Retirement Allowance Committee, held on May 16, 1949 were read. Mr. Devane made a motion seconded by Mr. Bernard, that the minutes be accepted as read, to which the Committee agreed.

Deaths

The Secretary reported that the following retired employees had passed away since the last meeting:

<u>Name</u>	<u>Date Retired</u>	<u>Date of Death</u>	<u>Last Check Made Payable</u>
James D. Grassick	5-1-45	5-24-49	Administrator
Lindsay Barbour	1-1-46	5-28-49	Maria
Martin Micetich	12-1-45	5-16-49	Administrator
John W. Clutts	10-1-41	5-17-49	Administrator
Richard E. Mullen	1-1-44	5-28-49	Anna
Edwin Anderson	7-1-43	6-7-49	Wilhemina
Edmund Metevier	2-1-47	6-7-49	Administrator
James Sherman	7-1-41	6-11-49	Administrator
Gaspere Giambalvo	12-1-45	6-13-49	Santa

This makes a total of 659 deaths to date.

He also reported the death of the following employees who were receiving Total and Permanent Disability Benefits.

<u>Name</u>	<u>Disability Benefits Started On</u>	<u>Date of Death</u>	<u>Last Check Made Payable</u>
Albert Pierro	8-1-47	5-23-49	Administrator
Frank L. Glay	6-1-47	5-26-49	Amanda

This makes a total of 24 deaths to date.

Mr. Storm read Section Eleven (11) of the unsigned new agreement which states in part that the present Retirement Allowance Committee would function until October 1, 1949.

Ex rpt
From New
Agreement

Resolution

A resolution, authorizing the Secretary to execute the Retirement and Disability Retirements accepted by the Committee in accordance with Section Eleven (11) of the new Plan when it is executed and signed by the parties thereto, was adopted by the Committee.

ANNUAL
AUDIT

The yearly audit of the Retirement Plan was brought to the attention of the Committee. Mr. Devane made a motion seconded by Mr. Bedore that the Company Auditors be asked to make the Eighth Annual Audit.

Motion passed.

Letters
Read

Mr. Storm read two letters received from Mr. Hall. The first letter stated that Frank J. Vacha of Lawndale Station, who was granted Total and Permanent Disability on July 1, 1948, resumed work as a conductor on June 1, 1949. The second letter stated that Clarence L. Martin of Armitage Station who was granted Total and Permanent Disability on February 1, 1949, and returned to work as a Ticket Agent on April 26, 1949, went back on Total and Permanent Disability June 1, 1949.

Furlough
Extension

Mr. Storm also read a letter received from Patrick Brown, who is receiving Total and Permanent Disability, requesting a six (6) month extension to the Leave of Absence granted him to visit Ireland because of his poor health. Mr. Devane made a motion seconded by Mr. Hall that a final extension of six months be granted him. Motion passed.

New
Applica-
tions

The following regular retirement applications were presented at this meeting:

Forty-three from the Transportation Department; Seven from the Shops & Equipment Department; Two from the Track Department; One from the Building Department; and One from the Material and Supplies Department. Mr. Storm informed the Committee that James Butler who was granted Total and Permanent Disability would become 65 years of age on June 26, 1949, and would be transferred to the regular retirement roll effective July 1, 1949. On Mr. Hall's recommendation Mr. Devane made a motion seconded by Mr. Bedore that the application of William Buchner be approved and made retroactive to

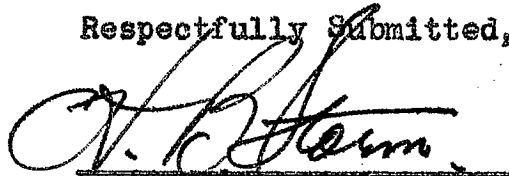
June 1, 1949. Mr. Devane made a motion seconded by Mr. Bernard that the additional 53 applications be approved. Both Motions passed. This makes a total of 2,295 applications approved to date.

There were also four (4) Total and Permanent Disability applications from the Transportation Department presented.

Mr. McDonald made a motion seconded by Mr. Devane that the application of William Griffin be approved; Mr. Devane made a motion seconded by Mr. Bedore that the application of Thomas McKeon be approved; Mr. McDonald made a motion seconded by Mr. Bedore that the application of Homer Sheldon be approved; and Mr. Devane made a motion seconded by Mr. McDonald that the application of Frank Tyley be approved. All four motions passed. This makes a total of 159 Disability applications approved to date.

The Meeting adjourned at 11:50 A.M..

Respectfully Submitted,


Secretary

