

Retirement Plan for CTA Employees Board of Trustees Meeting

May 25, 2017

200 W. Adams, 17th Floor Conference Room

9:30 am

AGENDA

1. Roll Call

2. Consideration of the Minutes from prior meetings.

3. General Administration Issues

- a. Announcements of deaths reported since last meeting
- b. Presentation of pre-retirement allowances for approval
- c. Presentation of new retirement applications for approval
- d. Return to Work from Disability Allowances
- e. Retirement Applications Revoked
- f. Elections of Deferred-Vested Benefits
- g. Presentation of Death Benefits for Ratification
- h. Presentation of Refunds of Contributions for Ratification
- i. Presentation of Bills and Remittances for Approval
- j. Educational Conferences

4. Investment Committee Issues

- a. Flash Report, April 2017
- b. Update on the Private Equity RFP
- c. Status on the RFP for MWDBE Emerging Markets Manager

5. Old Business

- a. Status of Education Meeting on Agreed-Upon Part Time Union Officer Payroll Form
- b. Unpaid Employee and Employer contributions for Settlement Agreements paid-out between July 1, 2008 and June 30, 2011
- c. Unpaid Employee and Employer contributions for those who RTW from the 2010 Layoff list
- d. Interest on unpaid contributions to the Retirement Plan
- e. Retention of Kopecky, Schumaker and Rosenberg to Make a Demand on the CTA Regarding 2008 to 2011 Payroll Audit Findings
- f. Retention of Kopecky, Schumaker and Rosenberg to Serve Notice on the CTA Regarding Opting Out
- g. Retention of Legacy to Audit Contributions and Interest for Opt-Outs for January 1, 2008 through April 30, 2017
- h. Payroll Audit Engagement Letter- Legacy
- i. Favorable IRS Determination Letter – Necessary Amendments to Rules 14 and 30

6. New Business

- a.** Amendment of the Trust Agreement regarding the Fiduciary Status of the Executive Director
- b.** General Administration Committee Preparing a Delegation of Authority to the Executive Director
- c.** Amendment of the Trust to Provide for the Assessment of Auditor and Attorney Fees to a Delinquent Employer
- d.** Amendment of Trust Agreement for Legal Fees, Expenses and Court Costs for Delinquent Contributions

7. Executive Session

- a.** Litigation
- b.** Appeals
- c.** Personnel Issues

8. Adjournment